

28th April, 2017

Limassol, Cyprus

Dear Valued Investors,

As per the Board of Director's decision dated 10/04/2017, Alphastone Ltd shall be releasing an extraordinary NAV Report and Fund Facts dated 30th of April 2017. It is expected that this report will be released on the Fund's website by May 6th, 2017.

In order to access this document, please enter the Members Area section of the website. After logging in, enter in the "Reports" folder, where you can find the latest report which includes the latest NAV Performance of the Fund.

We remain at your disposal for any clarifications you may require, it is always our pleasure to assist you on any matter you may have.

Thank you.

Best regards,

Alphastone Limited