

23rd August, 2016

Limassol, Cyprus

Dear Valued Investors,

In support of our main mission, to serve our investors to the best extend, there is nothing more important than to safeguard our company's benefits. We have taken many actions that should give our investors comfort to demonstrate that our Fund is rock solid.

We are glad to inform you that AlphaStone's "Semester 1 Fund Facts, August 2016" report has been officially released in the Fund's website.

In order to access this document, please enter the Members Area section of the website. After logging in, enter in the "Reports" folder, where you can find the latest report which includes the NAV Performance of the Fund.

We remain at your disposal for any clarifications you may require, it is always our pleasure to assist you on any matter you may have.

Thank you.

Best regards,

Alphastone Limited